# Course Description

The course is an introduction to the role of finance in the economy, financial markets, debt and equity instruments, capital budgeting, inflation, and the role of the financial manager.

# University Learning Outcomes (ULO)

* **ULO1:** Knowledge of Human Cultures and the Physical and Natural World
* **ULO2:** Intellectual and Practical Skills
* **ULO3:** Personal and Social Responsibility
* **ULO4:** Integrative and Applied Learning
* **ULO5:** Immersed in the Critical Concerns of the Sisters of Mercy of the Americas

# Program Learning Outcomes (PLO)

For full descriptions of the Program Learning Outcomes please refer to the catalog.

* **PLO1**: The ability to clearly and effectively prepare written business communications. (ULO 1, 2, 4)
* **PLO2**: Business students will apply knowledge and skills to make appropriate business decisions. (ULO 1, 2, 3, 4)
* **PLO3**: The student will be able to apply ethical and moral decision-making principles to business situations. (ULO 2, 3, 4)
* **PLO4**: The student will demonstrate decision-support tools required for business professionals. (ULO 2, 3, 4)
* **PLO5:** The student will demonstrate the ability to find, evaluate, and apply sources of information relevant to business issues and situations. (ULO 1, 2, 4)

# Course Learning Outcomes (CLO)

* **CLO1:** Evaluate various projects using the major capital budgeting techniques. (PLO3, PLO5, PLO6)
* **CLO2:** Analyze the role and impact of the financial manager. (PLO3, PLO4, PLO5)
* **CLO3:** Determine the theoretical value of major financial securities. (PLO3, PLO5, PLO6)
* **CLO4:** Develop a comprehensive budget. (PLO2, PLO3, PLO5, PLO6)
* **CLO5:** Apply time value of money concepts to financial decision making. (PLO3, PLO5, PLO6)
* **CLO6:** Use financial ratios to measure a company's well-being. (PLO3, PLO5, PLO6)
* **CLO7:** Produce a systematic financial analysis of a publicly traded company. (PLO1, PLO2, PLO5)

# Student Expectations

Students are expected to:

* Ask probing and insightful questions related to course content.
* Make meaningful and relevant connections and application to their own learning process.
* Be productive and contributing members of class discussions.

# Required Course Materials

Block, S. B., Hirt, G. A., & Danielsen, B. R. (2016). *Foundations of financial management* (16th ed.). New York, NY: McGraw-Hill/Irwin.

ISBN: 9781259277160

# Suggested Point Values

|  |  |  |
| --- | --- | --- |
| **Assessment** | **Point Value** | **Due** |
| **Week 1** |  |  |
| Discussion: Introductions | 20 |  |
| Discussion: Organizational Forms | 20 |  |
| Course Project Overview and Initial Research | 30 |  |
| Course Project Section 1: Ratio Analysis Component | 50 |  |
| Journal: Profit as a Goal | 30 |  |
| **Week 2** |  |  |
| Discussion: TVM | 20 |  |
| TVM Overview | 40 |  |
| Week 2 Case Study | 40 |  |
| Course Project Section 2: Stocks and Bonds | 50 |  |
| TVM Worksheet | 40 |  |
| Week 2 Quiz | 50 |  |
| **Week 3** |  |  |
| Discussion: WACC | 20 |  |
| Course Project Section 3: Major Sources of Capital | 60 |  |
| Cost of Capital Worksheet | 40 |  |
| Midterm | 100 |  |
| **Week 4** |  |  |
| Discussion: Capital Budgeting | 20 |  |
| Week 4 Case Study | 40 |  |
| Course Project Section 4: Level of Risk | 60 |  |
| Week 4 Quiz | 50 |  |
| **Week 5** |  |  |
| Discussion: Cash Forecast, Pro Forma, Percent of Sales | 20 |  |
| Course Project Completion | 100 |  |
| Final Exam | 100 |  |
| **Total Points** | **1000** |  |

# Course Schedule

|  |  |  |
| --- | --- | --- |
| **Week** | **Start** | **End** |
| One | <insert start date> | <insert end date> |
| Two |  |  |
| Three |  |  |
| Four |  |  |
| Five |  |  |

# Weekly Learning Modules

|  |  |  |  |
| --- | --- | --- | --- |
| **Week One: Introduction to Financial Analysis** | | | |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explore the goal of increasing shareholder wealth. | | CLO2, 6 | |
| * 1. Differentiate between the three major types of organizations. | | CLO2 | |
| * 1. Evaluate the financial well-being for a company using basic tools of financial analysis. | | CLO6 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Tutorials**  During this course you will be asked to use and participate in various technologies to complete activities and assignments.  **Review** the tutorials available on Blackboard as needed.  **Click** the **Student Resources** button from the menu on the left. | | N/A | N/A |
| **Weekly Participation and Discussion**  The purpose of the weekly discussions is to provide you with a way to synthesize the concepts presented in this course. Each week, you will respond to the discussion questions with a substantive post of 200 to 250 words that addresses all the prompts for the question by 11:59 p.m. EST of the listed due date. By the conclusion of each week, Sunday at 11:59 p.m. EST, you will make at least one substantive comment of 100 to 150 words to three of your classmates’ posts for each assigned discussion question. Your comments must further the discussion by following the RISE Model for meaningful feedback. It is recommended that you check in periodically throughout the week to ensure that you are meeting the participation requirement.  **Review** the [RISE Model for Peer Feedback](http://elwray.squarespace.com/feedback). | | N/A | N/A |
| **Read** Ch. 1 of *Foundations of Financial Management*.  **Review** Ch. 2 of *Foundations of Financial Management*, if you need a refresher on the four basic financial statements. It is important to understand these statements before moving onto Ch. 3.  **Review** Ch. 3 of *Foundations of Financial Management*, to ensure you have a strong grasp of the contents. If you are unfamiliar with the chapter’s concepts, view the following video about financial statement analysis for assistance [27:30 mins.]: <https://youtu.be/9WiJQlPAzN8>.  **Post** any questions or insights to the Questions forum. | | 1.1, 1.2, 1.3 | Lecture Activity = **1 hour** |
| **Four Basic Financial Statements**  **View** the video “The Four Core Financial Statements” [5:45 mins.]: <https://www.youtube.com/watch?v=7BAcIA5qpEM&feature=youtu.be>  **Post** any questions or insights to the Questions forum. | | 1.2 | Lecture Activity = **1 hour** |
| ***Supplemental Resources and Activities***  *Explore these optional resources to deepen your understanding.* | | ***Alignment*** | ***AIE*** |
| **Adobe Connect Live Discussion**  **Review** [Adobe Connect Resources](https://sites.gmercyu.edu/student-resources/adobe-connect-resources/).  **Participate** in the scheduled live session with the course instructor. This session will provide an overview of the class and discuss the major assignments in the course.  **Prepare** to ask questions concerning the content of the week and the course as a whole.  Note: A recorded lecture will be made available to those who are unable to attend the live session. | |  | Live Discussion: lecture and discussion = **1 hour** |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion: Introductions**  **Post** a brief introduction in 100 to 150 words to the following:   * Who you are (name, background, hobbies, etc.) * What you currently do in your job (Do not need to name the company) * Why you feel this is an important course in a Business Management Degree Program (Feel free to discuss areas you would like to focus on, strengthen your skills, or learn more about in our coursework.)   **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | N/A | Discussion = **1 hour** |
| **Discussion: Organizational Forms**  **Review** Ch. 1 of *Foundations of Financial Management*.  **Pos**t a clear and logical response in 150 to 200 words to the following, providing specific examples to support your answers.   * Select one of the organizational forms. What are the pros and cons of this form? Do you feel this form is successful? Why or why not? Provide a real-world example of this type of business.   *Note*: Initial answers to the questions are due by 11:59 p.m. (Eastern time) on Thursday.  **Respond** to at least threestudents in a manner that is thought provoking and appropriately challenges or elevates the discussion. Include additional pros or cons that may not be mentioned and then offer your opinion and comments as to whether you believe this is the correct organizational form.  All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 1.2 | Discussion = **1 hour** |
| **Course Project Overview and Initial Research**  A final course project is to be submitted by Week 5. Weekly research and progress reports on the course project are to be submitted each week.  **Select** a publicly traded corporation, preferably with stock dividend, to research for your course project. The chosen company is to be used for the duration of the course applying weekly concepts and reporting on how the company responds and performs in these areas.  **Post** the name of the company to the discussion board Course Project Company Name. Companies are on a first-come-first-served basis, and duplicate company choices **are not** allowed.  You must get approval for your chosen company before moving forward in the project.  The following are some guidelines when choosing the company to research:   * **Information accessibility**: Ensure the company website, financial data, and news headlines and reports are easily accessible. * **Personal interest**: Pick a company important to you, provides products you like or buy, or perhaps wish to work for in the future. * **Companies not permitted**: Companies whom you work for; Home Depot, Lowes, Target, Walmart, and the popular companies found in student reports. Extra points granted for creativity and uniqueness in addition to comprehensiveness of your research.   Afterposting your chosen company, **provide** a summary of the chosen company and indicate why you feel this is a good company to research and why it is appropriate for this project.  **Submit** your summary by **Thursday** to provide time to complete the Course Project Section 1 assignment. | | 1.1, 1.2, 1.3 | Problem Solving = **1.5 hours** |
| **Course Project Section 1: Ratio Analysis Component**  **View** the video “Financial Ratio Analysis Part I” [12:17 mins.] at <http://www.youtube.com/watch?v=0kcdFHWcXjw>.  **Use** the company you plan to base your course project around to **complete** the following after viewing the video:   * View the company website to locate last year’s annual report (often under the shareholder information). * Locate the financial ratios for your selected company at: [www.morningstar.com](http://www.morningstar.com) (*Note*: You do not have to sign up for a subscription. Information you need to complete your project is provided.) * Type the company name, or ticker symbol, within the **Quote** box. * Select **Key Ratios** from the line menu, **scroll down** to midpage and click **Financial Health**. * Review the various liquidity ratios for the last 5 years. Assess the data and pay attention to the financial trend.   **Write** a700- to 1,050-word analysis of the data and information assessed and identified from your research.  **Submit** your completed analysis. | | 1.3 | Paper = **1.5 hours** |
| **Journal: Profit as a Goal**  Based on the readings for this week, **write** a brief journal response of 200 to 250 words on the topic: Why profit is not an appropriate goal for business. Provide rationale and examples.  **Submit** your journal entry. | | 1.1 | Problem Solving = **1 hour** |
| **Total** |  |  | **9 hours** |

# Faculty Notes

**Course Project Overview and Initial Research:** Students must enter the name of the company they plan to use for the course project due at the end of the course. Upload the Course Project Company Sign-Up sheet to your Google Drive and provide a link for students so they may post their company to this document. Provide this link early for students to ensure ample time to research potential companies. Use this sheet to make sure there are no duplicate companies chosen.

**Students must get instructor approval of the selected company in order to begin working on the Course Project Section 1.**

**Adobe Connect:** Students should post any questions or comments they have to the Announcement forum. The instructor can then utilize those questions that come up in the first part of the week to tailor the live Adobe Connect class session that would be scheduled toward the later part of the week. That 1-hour synchronous session will allow students the opportunity to go over any questions they had with the homework and clarify any misconceptions they have about the course content. All Adobe Connect sessions should be recorded and a link to the recording be posted to the course page so any student who misses the session can review it later in the week.

*Note:* It is the instructor’s choice as to what day they will schedule the Adobe Connect Live Session, but it is recommended that they schedule this session for Wednesday of the week so students have plenty of time to review their homework prior to the deadline on Sunday.

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| Week Two: Time Value of Money (TVM) | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explain the role of time value of money in finance. | | CLO1, 2, 5 | |
| * 1. Apply time value of money to problem-solving scenarios. | | CLO1, 2, 5, 6 | |
| * 1. Utilize the financial formulas in Excel. | | CLO1, 5, 6 | |
| * 1. Identify the valuation process for bond. | | CLO2, 3, 6, 7 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 9 of *Foundations of Financial Management*.  **Read** the article with information on bond valuation and using Excel.  **Read** the article “The ABCs of Credit Ratings”. | | 2.1, 2.2, 2.3 |  |
| **TVM Using Excel**  **View** the video “Time Value of Money 1 on calculating TVM using Excel” at <http://www.youtube.com/watch?v=pww9pZSM3Ngl>  **Post** any questions or insights to the Questions forum. | | 2.1, 2.2 | Lecture activity = **1 hour** |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion: TVM**  **View** the video on TVM [21:52 mins.]: <https://www.youtube.com/watch?v=m3azU7gYHc0&t=219s>.  **Pos**t a clear and logical response in 150 to 200 words to the following, providing specific examples to support your answers.   * Explain to a friend or relative how you would use the TVM concept to achieve their desired retirement amount. How much would they need to retire? How would you develop a savings plan using that number? Use Excel to calculate and explain the numbers when posting to the forum. Include the interest rate and investment.   **Respond** to at least threestudents confirming their calculations and process. Provide positive feedback and offer additional insight to elevate the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 2.1, 2.2, 2.3 | Discussion = **1 hour** |
| **TVM Overview**  **Complete** the TVM Exercise to get a clear understanding of time value of money in problem-solving scenarios. After completing the exercise, a confirmation PDF should appear. Save a copy of the confirmation to submit as proof of completion.  **Submit** the confirmation document. | | 2.1, 2.2, 2.3 | Lecture activity = **1 hour** |
| **Week 2 Case Study**  **Complete** and **submit** the Week 2 Case Study assignment worksheet. | | 2.1, 2.2 | Problem-Solving = 1 **hour** |
| **Course Project Section 2: Stocks and Bonds**  **Review** Ch. 10 of *Foundations of Financial Management*, paying close attention to the sections specific to bonds.  **Continue** researching your selected company for the course project.  **Research** current information on bonds and bond offerings on your selected company’s website.  **Expand** your analysis on the bond rating for this firm using different financial sites, analyst’s reports, or reliable documents and websites (i.e. Investopedia is not appropriate in your research.).  **Develop** an Excel chart indicating the last 5 years of the stock’s price performance and illustrate the trend over the period reviewed.  **Write** a research paper of 1,050 to 1,400 words detailing the bond and stock data outlined, including the chart illustration.  **Submit** the research paper. | | 2.3, 2.4 | Guided Project = **1 hour** |
| **TVM Worksheet**  **Complete** and **submit** the TVM Worksheet. | | 2.1, 2.2, 2.3 | Problem Solving = **2 hours** |
| **Week 2 Quiz**  **Complete** the Week 2 Quiz. | | 2.1, 2.2, 2.3, 2.4 | Quiz = **1 hour** |
| **Total** |  |  | **8 hours** |

# Faculty Notes

**Course Project:** Students should have selected a company to research and the instructor should already have approved the company. If there are any students still in the process of deciding, emphasize the urgency and importance of choosing a company in order to complete the course project. Consider choosing the company for the student if there are any difficulties in narrowing the options.

**Students must get approval of the selected company in order to successfully complete the course project.**

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| Week Three: Cost of Capital | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Explain the advantages and disadvantages of the major sources of capital. | | CLO1, 2, 5, 6 | |
| * 1. Determine a company’s cost of debt, preferred stock, and common stock. | | CLO1, 2, 3, 4, 5 | |
| * 1. Calculate the weighted average cost of capital. | | CLO1, 2, 3, 5, 6 | |
| * 1. Determine rate of return and the value of common stock, bonds, and preferred stock. | | CLO1, 2, 3, 5, 6 | |
| * 1. Measure risk and return tradeoff. | | CO1, 2, 5, 6, 7 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 11 of *Foundations of Financial Management*. | | 3.1, 3.2, 3.3 |  |
| **Read** Appendix 11A of Ch. 11 of *Foundations of Financial Management*. | | 3.4 |  |
| **Overview of Bond Valuation and Cost of Debt and Preferred Stock**  *Bond Valuation*  **View** the video “How to calculate the bond price and yield to maturity” [7:32 mins]: <http://www.youtube.com/watch?v=lP8B2zjuNIw>  *Cost of Debt and Preferred Stock*  **View** the following videos on cost of debt and preferred stock:   * “Cost of Capital – Part 1 The Cost of Equity” [11:33 mins.]: <https://www.youtube.com/watch?v=EQZGqlemTv0&feature=youtu.be> * “Cost of Capital Cost of Preferred Stock and Cost of Debt” [7:18mins.]: <http://www.youtube.com/watch?v=Vdq2jsZwgoo>   **Post** any questions or insights to the Questions forum. | | 2.4, 3.1, 3.2 | Lecture activity = **1 hour** |
| **Weighted Average Cost of Capital (WACC)**  **Read** the following article for a simplified explanation of weighted average cost of capital:  <https://www.thebalance.com/calculate-weighted-average-cost-of-capital-393130>  **Post** any questions or insights to the Questions forum. | | 3.3 | Lecture activity = **1 hour** |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion: WACC**  **Pos**t a clear and logical response in 150 to 200 words to the following, providing specific examples to support your answers.   * What is the purpose of using WACC? How would a business use this tool? Is this helpful to the investor? Provide examples.   **Respond** to at least threestudents confirming their calculations and process. Provide positive feedback and offer additional insight to elevate the discussion. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 3.3 | Discussion = **1 hour** |
| **Course Project Section 3: Major Sources of Capital**  **Continue** working on the course project. **Consult** the Annual Report of your selected company (Available through the company’s website).  **Develop** a research report of 1,050 to 1,750 words that includes the following:   * Determine the major sources of capital.   + Explanation on whether the company uses more debt or more equity   + Calculation of the company’s debt ratios (You may calculate or refer back to the Morningstar site for this information; however, you must interpret what you find.) * Determine the return on the stock over the last 5-year period, and percentage of gain or loss investor/s have experienced. (Keep in mind, this is different from the stock price analysis of the previous week.)   **Submit** the research report. | | 3.2, 3.3, 3.4, 3.5 | Guided Project = **2 hour** |
| **Cost of Capital Worksheet**  **Complete** and **submit** the Cost of Capital Worksheet. | | 3.1, 3.2, 3.3 | Problem Solving = **2 hours** |
| **Midterm**  **Complete** Midterm. | | WEEK1, 2, 3 | Exam = **2 hour** |
| **Total** |  |  | **9 hours** |

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| Week Four: Capital Budgeting and Risk | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Evaluate investment opportunities using multiple capital budgeting techniques. | | CLO1, 2, 3, 5, 6, 7 | |
| * 1. Communicate the advantages and disadvantages of the major capital budgeting techniques. | | CLO1, 2, 4, 5 | |
| * 1. Determine the cash flow associated with a capital budgeting project. | | CLO1, 2, 4, 5 | |
| * 1. Identify how risk affects capital budgeting decision making. | | CLO1, 2, 6 | |
| * 1. Measure the risk associated with a capital budgeting project. | | CLO1, 2, 6 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 12 & 13 of *Foundations of Financial Management*. | | 4.1, 4.2, 4.3, 4.4, 4.5 |  |
| **Capital Budgeting**  **View** the following videos:   * “Intro to Capital Budgeting” [33:52 mins.]: <http://www.youtube.com/watch?v=jWjIoYhitEc> * Capital Budgeting Cash Flows Tutorial [27:26 mins.]: <https://www.youtube.com/watch?v=X6HvKl__rLY>   **Post** any questions or insights to the Questions forum. | | 4.1, 4.2, 4.3 | Lecture activity = **1 hour** |
| **Risk**  **View** the video “Systematic vs. Unsystematic Risk” [5:10 mins.]: <https://www.youtube.com/watch?v=zwNIMBqd0ag>  **Post** any questions or insights to the Questions forum. | | 4.4 | Lecture activity = **1 hour** |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion: Capital Budgeting**  **Pos**t a clear and logical response in 150 to 200 words to the following, providing specific examples to support your answers.   * Select one of the capital budgeting techniques, and, in our own words, expand on the advantages and disadvantages described in the chapter readings.   **Respond** to at least threestudents explaining why you agree or disagree with their response. All responses must be posted by 11:59 p.m. (Eastern time) on Sunday. | | 4.2 | Discussion = **1 hour** |
| **Week 4 Case Study**  **Complete** and **submit** the Week 4 Case Study assignment. | | 4.1, 4.3 | Problem Solving = **2 hour** |
| **Course Project Section 4: Level of Risk**  **Continue** working on the course project.  **Review** various professional sites (e.g. Morningstar, Finance.Yahoo, Nasdaq.com, etc.) to assess the selected company’s risk.  **Write** a research report of 1,050 to 1,400 words that includes the following:   * Level of risk associated with the company   + Comparison of its risk to the general market or its competitors   + Explanation of the beta measurement or standard deviation for the company   + Review of analysts’ comments regarding risk exposure * Research your selected company, and identify information which indicates and details the company’s optimum capital structure, or weighted average cost of capital. This information can be found through the company’s website, a reliable financial site, or the company’s annual report.   + Explanation of whether the risk of this firm is properly addressed through the WACC   **Submit** the research report. | | 4.1,4.2,4.3, 4.4, 4.5 | Problem Solving = **2 hours** |
| **Week 4 Quiz**  **Complete** the Week 4 Quiz. | | 4.1, 4.2, 4.3, 4.4, 4.5 | Quiz = **2 hours** |
| **Total** |  |  | **9 hours** |

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| Week Five: Leverage and Cashflow | |  |  |
| ***Learning Objectives*** | | ***Alignment*** | |
| * 1. Calculate a company’s operating, financial, and combined leverage. | | CLO1, 2, 6 | |
| * 1. Assess the financial needs and well-being of a public company. | | CLO1, 2, 6, 7 | |
| * 1. Review the cash forecast, pro forma statements, and percent of sales analysis. | | CLO1, 2, 3, 4, 7 | |
| * 1. Determine whether an investment will be profitable based on research and analysis. | | CLO1, 2, 3, 4, 5, 6, 7 | |
| ***Resources, Activities, and Preparation***  *Utilize these resources and complete these activities in preparation for your graded assignments.* | | ***Alignment*** | ***AIE*** |
| **Read** Ch. 4 & 5 of *Foundations of Financial Management*. | | 5.1,5.2, 5.3, 5.4 |  |
| **Operating Leverage**  **Watch** the video “Introducing Operating Leverage” at <http://www.youtube.com/watch?v=sOE3n_7xBzo>  **Post** any questions or insights to the Questions forum. | | 5.3 | Lecture activity = **1 hour** |
| ***Graded Assignments***  *Complete these graded assessments by the end of the week unless specified otherwise.* | | ***Alignment*** | ***AIE*** |
| **Discussion: Cash Forecast, Pro Forma, Percent of Sales**  **Pos**t a clear and logical response in 150 to 200 words to the following, providing specific examples to support your answers.   * Select one of the following forecasting methods: cash forecast, proforma statements, or percent of sales analysis.   What are your thoughts on the chosen forecasting method to determine the financial position of a firm? What benefit would you derive from using this method? Provide an example of where a financial manager would be using this method. | | 5.5 | Discussion = **1 hour** |
| **Course Project Completion**  **Summarize** your research in 1,050 to 1,400 words on the company you explored these last few weeks. Indicate what surprised you the most, or did not. Identify one key point of your research that you enjoyed and that yielded the most information about the company.  **Explain** whether you would become an investor for the chosen company after doing your research and interpreted the data. Provide evidence and support your decisions.  **Submit** your research summary. | | 5.1, 5.3, 5.4 | Project = **2 hours** |
| **Final Exam**  **Complete** the Final Exam. | | COURSE | Exam = **3 hours** |
| **Total** |  |  | **7 hours** |

# Breakdown of Academic Instructional Equivalencies

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|  | **AIE Hours** |
| **Week 1** |  |
| Required | 8 |
| Supplemental | 1 |
| **Week 2** |  |
| Required | 8 |
| Supplemental |  |
| **Week 3** |  |
| Required | 9 |
| Supplemental |  |
| **Week 4** |  |
| Required | 9 |
| Supplemental |  |
| **Week5** |  |
| Required | 7 |
| Supplemental |  |
|  |  |
| **Total Required Hours** | 41 |
| **Total Supplemental Hours** | 1 |
| **Total Hours** | 42 |